



SENTRY MANAGEMENT, INC .

INVESTMENT
ADVISERS

M E M O

TO: Brett Shannon, City Mgr.
City of Decatur

FROM: Kathleen Williamson
Administrative Assistant

RE: NRMSIR Reports - City of Decatur and Wise County

Cc: Mike Erwin, Finance Director

DATE: March 31, 2017

Attached please find a copy the annual required 15c-12 Municipal Market Disclosure filing (NRMSIR) for the City of Decatur and Wise County 2015-2016 reporting year.

As required, by the Municipal Advisory Council of Texas (MAC) your report and annual audit was filed online with MSRB Gateway-EMMA secondary Market Submissions (www.emma.msrb.org).

I have received the confirmation email back from EMMA (attached). If you have any questions, don't hesitate to call.

As, always, thank you, for your assistance in providing me with the information needed to complete your reports.

Attachment

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository, pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER:

Issuer's Name: City of Decatur, Texas

Issue(s):

\$6,090,000 Tax & Waterworks & Sewer System Revenue Certificate of Obligation, Series 2008
\$6,349,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011
\$3,475,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013

Filing Format **Electronic** (number of pages attached) **Paper** (number of pages attached)

If information is also available on the Internet, give URL: _____

CUSIP* number(s), if available, of Issuer: 243320

FINANCIAL & OPERATING DATA DISCLOSURE INFORMATION

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. X Annual Financial Information and Operating Data pursuant to Rule 15c2-12
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: September 30, 2015-September 30, 2016

B. X Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: September 30, 2015-September 30, 2016

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature /s/ Murphy Davis, Sr. President/CFA Date March 31, 2017

Name Murphy Davis Sr. Title Financial Advisor

Employer Sentry Management, Inc

Address 5 Eureka Circle Suite E City Wichita Falls State TX Zip Code 76308

Telephone 940-696-2100 Fax 940-696-2810

Email Address Murphy@sentrymanagement.com Issuer Web Site Address: www.decaturtx.org

CITY OF DECATUR, TEXAS

Tax & Waterworks & Sewer System Surplus Revenue Cert. Of Oblig., Series 2008

<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2017	\$ 280,000	243320FK9
2018	290,000	243320FL7
2019	300,000	243320FM5
2020	315,000	243320FN3
2021	325,000	243320FP8
2022	340,000	243320FQ6
2023	355,000	243320FR4
2024	370,000	243320FS2
2025	385,000	243320FT0
2026	405,000	243320FU7
2027	425,000	243320FV5
2028	<u>440,000</u>	243320FW3
	<u>\$ 4,230,000</u>	

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-16

Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011

<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2017	\$ 750,000	243320GC6
2018	770,000	243320GD4
2019	800,000	243320GE2
2020	<u>825,000</u>	243320GF9
	<u>\$ 3,145,000</u>	

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-16

Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013

<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2017	\$ 330,000	243320GJ1
2018	335,000	243320GK8
2019	335,000	243320GL6
2020	350,000	243320GM4
2021	360,000	243320GN2
2022	365,000	243320GP7
2023	380,000	243320GQ5
2024	390,000	243320GR3
	<u>\$ 2,845,000</u>	

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-16

CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR, TEXAS
15C2-12 Filing FY2016

\$6,090,000 Tax & Waterworks & Sewer System Revenue Cert. Of Oblig., Series 2008
 \$6,349,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011
 \$3,475,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013

ASSESSED VALUATION

TABLE 1

2015/2016 Total Market Valuation of Taxable Property		\$	774,729,646
Less Exemptions:			
Local, Optional Over-65 and/or Disabled Homestead	\$	<u>2,633,640</u>	
Disabled and Deceased Veterans' Exemptions	\$	<u>362,000</u>	
Production Loss	\$	<u>23,176,590</u>	
10% Residential Cap	\$	<u>864,030</u>	
Freeport	\$	<u>26,987,153</u>	
Pollution Control	\$	<u>554,540</u>	
Other	\$	<u>103,579,171</u>	
Total:		\$	<u>158,157,124</u>
2015/2016 Net Taxable Assessed Valuation (100% of Actual)		\$	<u>616,572,522</u>

Source: Wise County Tx Appraisal District/City of Decatur, Tx.

The difference in the Appraised Value is how the Software Vendor treats the exemptions that are prorated on or off during the year. The software vendor has had several discussions with the state regarding this issue in the past but no real solution has emerged. Requested Software vendor to please visit with them again to reach some solution.

GENERAL OBLIGATION BONDED DEBT

TABLE 2

General Obligation Debt Outstanding:

Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013		\$	2,845,000
Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011 (51% Self-Supporting)*			3,145,000
Tax & Waterworks & Sewer System Revenue Cert. Of Oblig., Series 2008			4,230,000
Total General Obligation Debt Outstanding:		\$	<u>10,220,000</u>
Total Debt Outstanding:		\$	<u>10,220,000</u>
Less-Self Supporting Debt (EDC):			<u>(1,603,950) *</u>
Total Net General Obligation Debt Outstanding:		\$	<u>8,616,050</u>
Net General Obligation Debt to Net Assessed Valuation			<u>1.40%</u>
Net Assessed Valuation		\$	<u>616,572,522</u>

Estimated Population			6521
Per Capita Assessed Valuation	\$		94,552

Source: City of Decatur, Tx.

CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR
15C-12 FILING

2015-2016 PRINCIPAL TAXPAYERS

TABLE 3

<u>Name</u>	<u>Type of Business</u>	<u>Net Taxable Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Poco Graphite, Inc.	Manufacturing	\$ 14,477,870	2.93%
James Wood Motors	Auto Retail	12,693,330	1.83%
Wal-Mart Estate Trust	Retail	10,107,460	1.64%
Wal-Mart Stores	Retail	9,419,670	1.63%
Poco Graphite, Inc	Manufacturing	8,344,980	1.54%
Devon Energy Prod Co	Oil & Gas	7,997,830	1.47%
BAAAG Management	Hotel/Motel	7,414,010	1.33%
Karl Klement Properties	Hotel/Motel	6,693,280	1.19%
Burlington Resources	Manufacturing	6,414,320	1.08%
Lowes Home Center	Retail	6,401,960	1.05%
Total		\$ 89,964,710	15.69%

Net Assessed Valuation \$ 616,572,522

Source: Wise County Tx Appraisal District/City of Decatur, Tx

PROPERTY TAX RATES

TABLE 4

<u>Tax Year</u>	<u>Net Taxable Assessed Valuation</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Current</u>	<u>Total</u>	<u>Year Ended</u>
2011-12	\$ 582,818,787	0.6630	\$ 3,859,401	99.33%	101.07%	9-30-12
2012-13	\$ 592,069,713	0.6630	\$ 3,925,422	99.43%	100.35%	9-30-13
2013-14	\$ 592,421,659	0.6730	\$ 3,986,998	99.54%	99.94%	9-30-14
2014-15	\$ 597,226,686	0.7030	\$ 4,198,504	99.28%	99.93%	9-30-15
2015-16	\$ 616,572,522	0.7030	\$ 4,334,505	100.61%	100.61%	9-30-16

Source: City of Decatur, Tx/Audited Financial Statement 9-30-2016

TAX RATE DISTRIBUTION

TABLE 5

	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>
Maintenance & Operations	0.4989	0.4911	0.4675	0.4721	0.4631
Interest & Sinking Fund	<u>0.2041</u>	<u>0.2119</u>	<u>0.2055</u>	<u>0.1909</u>	<u>0.1999</u>
TOTAL	0.703	0.7030	0.6730	0.6630	0.6630

Source: City of Decatur, Tx/Audited Financial Statement 9-30-2016

CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR, TEXAS

MUNICIPAL SALES TAX

15C-12 FILING

TABLE 6

The Issuer has adopted the provision of Chapter 321, as amended, Texas Tax Code. In addition, some issuers are subject to a property tax relief and/or an economic and industrial development tax. The voters of the City approved sales tax for the benefit of economic development on August 8, 1992, with collections beginning January 1, 1993.

The Corporation for Economic Development for the City of Decatur, Texas (the "EDC") has agreed to provide funds to the City to cover the debt cost for a proportional amount of the Certificates up to \$3.7 million, which would be approximately \$318,847 per year on average, for the purpose of constructing a civic/convention center for the City. The voters approved such category of expenditure in January 1998 and also approved a category of expenditure for "park and recreation facilities". The contractual agreement between the City and the EDC has not yet been drafted. The Corporation of Economic Development of the City of Decatur, Texas (Corporation) issued \$1,500,000 of Sales Tax Revenue Bonds, Series 2016 dated September 1, 2016 with an interest rate of 3.25% for the purpose of financing the cost of the design and construction of infrastructure necessary to promote or develop new or expanded business enterprises, to wit: streets and roads, water and sewer utilities, electric utilities, site improvements, and related improvements and to pay cost of issuance. The principal thereof, and the interest thereon are payable from the receipts of Texas sales tax collected by the Corporation. The Bonds maturing on or after October 1, 2016 may be redeemed prior to their stated maturities at the option of the Corporation in whole or in part of any date thereafter at the redemption price equal to the principal amount thereof plus accrued interest.

Net collections of sales tax on a calendar year basis are shown in the table below.

Calendar Year	Total Collected	1.00% City	0.50% Economic Dev.
2011-12	\$ 3,898,718.65	\$ 2,578,715.00	\$ 1,289,358.00
2012-13	\$ 3,990,278.08	\$ 2,696,215.00	\$ 1,348,108.00
2013-14	\$ 4,063,897.96	\$ 2,675,743.00	\$ 1,337,871.00
2014-15	\$ 3,979,860.89	\$ 2,658,836.33	\$ 1,329,418.15
2015-16	\$ 3,952,857.43	\$ 2,635,238.29	\$ 1,317,619.14

Source: State Comptroller's Office of the State of Texas and information from the Issuer.

CHANGE IN NET POSITION

TABLE 7

	<u>FYE 9/30/2016</u>
<u>Program Revenues</u>	<u>2016</u>
Charges for Services	\$ 1,960,975
Operating Grants and Contributions	352,781
Capital Grants and Contributions	261,863
<u>General Revenues</u>	
Property Tax	4,341,637
Sales Tax	3,952,857
Franchise Fees	941,684
Disposal of Assets	11,690
Interest on Investments	13,333
Total Revenues	<u>\$ 11,836,820</u>
<u>Expenses</u>	
General Government	\$ 1,216,504
Airport	307,598
Streets	1,511,878
Fire	1,482,925
Police	2,449,205
Animal Control	74,628
Library	566,175
Court	284,861
Parks	590,789
Planning and Inspection Services	586,570
Cemetery	89,368
Civic Center	1,093,460
Emergency Management	18,063
Technology	75,856
Economic Development	1,047,482
Total Expenses	<u>\$ 11,395,362</u>
Changes in Net Position	\$ 441,458
Net Position - Beginning	21,487,445
Prior Period Restatements	375,117
Net Position - Ending	<u>\$ 22,304,020</u>

Source: City of Decatur Audited Financial Statement, 9-30-16

CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR, TEXAS
15C-12 FILING

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

TABLE 8

<u>2015-2016</u>	
Revenues:	
Ad Valorem Taxes, Penalties and Interest	\$ 3,088,389
Sales Taxes	2,635,238
Franchise, Occupancy and Other Taxes	941,684
Interest on Investments	4,482
Federal Programs	-
Civic Center	585,154
Building permits and Inspection Fees	337,443
Court and Police	798,961
Other	<u>439,860</u>
Total Revenues	<u><u>8,831,211</u></u>
 Expenditures	
General Government	\$ 951,418
Airport Department	122,881
Main Street Department	158,001
Fire Department	1,113,733
Police Department	2,140,076
Animal Control Department	77,184
Street Department	796,288
Library Department	508,537
Tax and Corporation Court	245,599
Park Department	482,365
Planning Services Department	246,524
Inspection Services	308,752
Cemetery Department	76,219
Civic Center	901,656
Economic Development	-
Emergency Management	18,063
Capital Expenditures	69,299
Debt Service	251,965
	-
Total Expenditures	<u><u>8,468,560</u></u>
 Excess (Deficiency) of Revenues Over Expenditures	 362,651
 Other Financing Sources (Uses)	 <u>-</u>
Operating Transfer In	<u>\$ -</u>
 Total Other Sources	 <u>\$ -</u>
 Other Financing (Uses)	 <u>-</u>
Operating Transfer Out	<u>\$ (2,234)</u>
 Total Other Financing Sources	 <u>\$ (2,234)</u>
 Change in Fund Balance	 360,417
 Fund Balance at the Beginning of the Year	 <u>\$ 993,919</u>
Fund Balance at the End of the Year	<u><u>\$ 1,354,336</u></u>

Source: City of Decatur, Tx/Audited Financial Statement 9-30-2016

CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR, TEXAS
15C-12 FILING

2015-2016 WATER RATES
(Based on Monthly Billing)

TABLE 9

<u>Residential</u>	\$21.93 Base
0 - 2,000 Gallons	\$2.06 Per 1,000 gallons + Base
2,001 - 8,000	\$4.59 Per 1,000 gallons + Base
8,001 - 20,000	\$5.27 Per 1,000 gallons + Base
20,001 - 50,000	\$6.05 Per 1,000 gallons + Base
50,001 + gallons	\$6.97 Per 1,000 gallons + Base
 <u>Commercial</u>	 \$27.03 Base
0 - 2,000 Gallons	\$2.66 Per 1,000 gallons + Base
2,001 - 8,000	\$4.78 Per 1,000 gallons + Base
8,001 - 20,000	\$5.26 Per 1,000 gallons + Base
20,001 - 50,000	\$5.79 Per 1,000 gallons + Base
50,001 + gallons	\$6.35 Per 1,000 gallons + Base

Source: City of Decatur, Tx

2015-2016 PRINCIPAL WATER CUSTOMERS

TABLE 10

<u>Name of Customer</u>	<u>Average Monthly Consumption (Gals.)</u>	<u>Average Monthly Bill</u>
Wise Regional Hospital	2,168,083	\$ 14,261
Poco Graphite	1,791,583	11,673
Decatur Independent School District	1,561,667	11,017
Wise County Jail	592,000	3,881
Senior Health Care & Rehab	429,833	2,819
Eagle Ridge Apts	392,667	2,544
The Hills Nursing Home	371,417	2,339
Crestview Apts	369,333	2,955
Wal-Mart	320,333	2,033
5C Real Estate Mgt	315,833	2,040
 Total	 <u>8,312,750</u>	 <u>\$ 55,562</u>

Source: City of Decatur, Tx

2015-2016 CUSTOMER COUNT

Table 11

	<u>2015-2016</u>	<u>2014-2015</u>	<u>2013-2014</u>	<u>2012-2013</u>	<u>2011-2012</u>
Water	2496	2,453	2,412	2,387	2,376
Sewer	2317	2,309	2,201	2,171	2,154

Source: City of Decatur, Tx

CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR, TEXAS
15C-12 FILING

2015-16 SEWER RATES

TABLE 12

(Based on Monthly Billing)

	<u>Residential</u>		<u>Commercial</u>	
	\$21.93	Base	\$28.05	Base
First 2,000 Gallons	\$2.06	Per 1,000 Gallons + Base	\$2.66	Per 1,000 Gallons + Base
2,001 + Gallons	\$2.83	Per 1,000 Gallons + Base	\$3.63	Per 1,000 Gallons + Base
20,001 - 50,000+ Gallons	\$2.88	Per 1,000 Gallons + Base	\$3.70	Per 1,000 Gallons + Base

Source: City of Decatur, Tx

2015-16 PRINCIPAL SEWER CUSTOMERS

TABLE 13

<u>Name of Customer</u>	<u>Average Monthly Bill</u>
Wise Regional Hospital	\$ 3,763.80
Poco Graphite	3,260.54
Wise County Jail	1,376.54
Senior Care Health & Rehab	1,224.23
The Hills Nursing Home	1,114.15
5C Real Estate Mgt	1,070.16
Wise Health System	678.17
Decatur ISD	629.76
Klement Prop	621.02
SHIV Lodging	<u>543.428</u>
Total	<u>\$ 14,281.80</u>

Source: City of Decatur, Tx

INVESTMENT POLICIES - Current Investments

TABLE 14

As of September 30, 2016, the City's investable funds of \$2,170,469 were invested in Certificates of Deposits.

Source: City of Decatur, Tx/Audited Financial Statement 9-30-2016

CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR, TEXAS
15C-12 FILING

CLASSIFICATION OF ASSESSED VALUATION

TABLE 15

2015-2016

Total Market Value of Taxable Property Before 10% Cap On Residence Homesteads \$ 671,244,334

<u>Category</u>	<u>2015-16</u>	<u>% of Total</u>
Real, Residential, Single-Family	\$216,273,770	32%
Real, Residential, Multi-Family	7,891,730	1%
Real, Vacant Lots/Tracts	7,296,370	1%
Real, Acreage (Land Only)	23,279,520	3%
Farm & Ranch Improvements	569,640	0%
Real, Rural Farm Land Not Qualified For Open Spaces	5,607,970	1%
Real, Commercial and Industrial	242,510,714	36%
Real Minerals Oil and Gas	23,525,290	4%
Real & Tangible, Personal Utilities	17,929,790	3%
Tangible Personal Property, Business	107,403,770	16%
Mobile Homes	633,510	0%
Tangible Personal Property, Other	954,320	0%
Special Inventory	17,367,940	3%
Total Appraised Value *	\$ <u>671,244,334</u>	<u>100.00%</u>
Less Exemptions:		
Local, Optional Over-65 and/or Disabled Homestead	<u>\$ 2,633,640</u>	
Disabled and Deceased Veterans' Exemptions	<u>\$ 362,000</u>	
Production Loss	<u>\$ 23,176,590</u>	
10% Residential Cap	<u>\$ 864,030</u>	
Freeport	<u>\$ 26,987,153</u>	
Pollution Control	<u>\$ 554,540</u>	
Other	<u>\$ 93,859</u>	
Total:	<u>\$ 54,671,812</u>	
Net Taxable Assessed Valuation	<u>\$ 616,572,522</u>	

Source: Wise County Appraisal District and City of Decatur, Tx

The difference in the Appraised Value is how the Software Vendor treats the exemptions that are prorated on or off during the year. The software vendor has had several discussions with the state regarding this issue in the past but no real solution has emerged. Requested Software vendor to please visit with them again to reach some solution.

CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR, TEXAS
15C-12 FILING

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Real & Tangible, Personal Utilities	17,929,790	3%
Tangible Personal Property, Business	107,403,770	16%
Mobile Homes	633,510	0%
Tangible Personal Property, Other	954,320	0%
Special Inventory	17,367,940	3%
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CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR, TEXAS
15C-12 FILING

Tax & Waterworks & Sewer System Surplus Revenue Cert. Of Oblig., Series 2008

TABLE 16

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2017	\$ 280,000	\$ 174,003	\$ 454,003
2018	290,000	162,603	452,603
2019	300,000	150,803	450,803
2020	315,000	138,424	453,424
2021	325,000	125,302	450,302
2022	340,000	111,418	451,418
2023	355,000	96,733	451,733
2024	370,000	81,235	451,235
2025	385,000	64,906	449,906
2026	405,000	47,622	452,622
2027	425,000	29,256	454,256
2028	<u>440,000</u>	<u>9,900</u>	<u>449,900</u>
	<u>\$ 4,230,000</u>	<u>\$ 1,192,205</u>	<u>\$ 5,422,205</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-16

Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011

TABLE 17

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2017	\$ 750,000	\$ 95,075	\$ 845,075
2018	770,000	70,350	840,350
2019	800,000	42,875	842,875
2020	<u>825,000</u>	<u>14,437</u>	<u>839,437</u>
	<u>\$ 3,145,000</u>	<u>\$ 222,737</u>	<u>\$ 3,367,737</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-16

Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013

TABLE 18

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2017	\$ 330,000	\$ 72,050	\$ 402,050
2018	335,000	65,400	400,400
2019	335,000	58,700	393,700
2020	350,000	50,100	400,100
2021	360,000	39,450	399,450
2022	365,000	28,575	393,575
2023	380,000	17,400	397,400
2024	390,000	5,850	395,850
	<u>\$ 2,845,000</u>	<u>\$ 337,525</u>	<u>\$ 3,182,525</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-16

CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR, TEXAS
15C-12 FILING

TOTAL UNLIMITED TAX BOND DEBT SERVICE OUTSTANDING

Table 19

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2017	\$ 1,360,000	\$ 341,128	1,701,128
2018	1,395,000	298,353	1,693,353
2019	1,435,000	252,378	1,687,378
2020	1,490,000	202,961	1,692,961
2021	685,000	164,752	849,752
2022	705,000	139,993	844,993
2023	735,000	114,133	849,133
2024	760,000	87,085	847,085
2025	385,000	64,906	449,906
2026	405,000	47,622	452,622
2027	425,000	29,256	454,256
2028	440,000	9,900	449,900
	<u>\$ 10,220,000</u>	<u>\$ 1,752,467</u>	<u>\$ 11,972,467</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-16

Capital Lease Obligation (Industrial Park)

TABLE 20

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2017	\$ 114,707	\$ 23,845	\$ 138,552
2018	119,921	18,631	138,552
2019	125,371	13,179	138,550
2020-2021	<u>198,824</u>	<u>9,004</u>	<u>207,828</u>
	<u>\$ 558,823</u>	<u>\$ 64,659</u>	<u>\$ 623,482</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-16

Capital Lease Obligation (Wastewater Equipment)

TABLE 21

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2017	\$ 60,202	\$ 3,821	\$ 64,023
2018	<u>62,194</u>	<u>1,591</u>	<u>63,785</u>
	<u>\$ 122,396</u>	<u>\$ 5,412</u>	<u>\$ 127,808</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-16

CONTINUING DISCLOSURE INFORMATION
CITY OF DECATUR, TEXAS
15C-12 FILING

EDC Sales Tax Revenue Bonds, Series 2016

TABLE 22

**BOND MATURITY SCHEDULE
FSB - PRIVATELY HELD**

Year Ending September 30	Interest Due April 1	Principal Due September 30	Interest Due September 30	Total Principal and Interest	Balance of Principal Outstanding
2016					\$ 1,500,000.00
2017	24,375	55,000	24,375	103,750	1,445,000
2018	23,481	55,000	23,481	101,962	1,390,000
2019	22,588	60,000	22,588	105,176	1,330,000
2020	21,612	60,000	21,612	103,224	1,270,000
2021	20,638	60,000	20,638	101,276	1,210,000
2022	19,663	65,000	19,663	104,325	1,145,000
2023	18,606	65,000	18,606	102,213	1,080,000
2024	17,550	65,000	17,550	100,100	1,015,000
2025	16,494	70,000	16,494	102,988	945,000
2026	15,356	70,000	15,356	100,713	875,000
2027	14,219	75,000	14,219	103,438	800,000
2028	13,000	75,000	13,000	101,000	725,000
2029	11,781	80,000	11,781	103,562	645,000
2030	10,481	85,000	10,481	105,963	560,000
2031	9,100	85,000	9,100	103,200	475,000
2032	7,719	85,000	7,719	100,438	390,000
2033	6,338	90,000	6,338	102,675	300,000
2034	4,875	100,000	4,875	109,750	200,000
2035	3,250	100,000	3,250	106,500	100,000
2036	1,625	100,000	1,625	103,250	-
	<u>\$ 282,750</u>	<u>\$ 1,500,000</u>	<u>\$ 282,750</u>	<u>\$ 2,065,500</u>	<u>\$ 15,900,000</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-16