

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository, pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER:

Issuer's Name: Wise County Water Supply District

Issue(s):

\$5,470,000 Unlimited Tax Bonds, Series 2007

\$3,130,000 Unlimited Tax Bonds, Series 2011

Filing Format **Electronic** (number of pages attached) **Paper** (number of pages attached)

If information is also available on the Internet, give URL: _____

CUSIP* number(s), if available, of Issuer: 977198

FINANCIAL & OPERATING DATA DISCLOSURE INFORMATION**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: September 30, 2015-September 30, 2016

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: September 30, 2015-September 30, 2016

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature /s/ Murphy Davis, Sr. President/CFA Date March 31, 2017

Name Murphy Davis Sr. Title Financial Advisor

Employer Sentry Management, Inc

Address 5 Eureka Circle Suite E City Wichita Falls State TX Zip Code 76308

Telephone 940-696-2100 Fax 940-696-2810

Email Address Murphy@sentrymanagement.com Issuer Web Site Address: www.decatortx.org

WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS

Unlimited Tax Bonds, Series 2007

<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2017	\$ 260,000	977198CT5
2018	270,000	977198CU2
2019	285,000	977198CV0
2020	295,000	977198CW8
2021	310,000	977198CX6
2022	325,000	977198CY4
2023	340,000	977198CZ1
2024	355,000	977198DA5
2025	370,000	977198
2026	390,000	977198
2027	<u>410,000</u>	977198DD9
	<u>\$ 3,610,000</u>	

Source: *Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-16*

Unlimited Tax Refunding Bonds, Series 2011

<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2017	\$ 275,000	977198DL1
2018	285,000	977198DM9
2019	295,000	977198DN7
2020	305,000	977198DP2
2021	315,000	977198DQ0
2022	<u>330,000</u>	977198DR8
	<u>\$ 1,805,000</u>	

Source: *Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-16*

CONTINUING DISCLOSURE INFORMATION
WISE COUNTY WATER DISTRICT, WISE COUNTY TEXAS
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\$5,470,000 Unlimited Tax Bonds, Series 2007

\$3,130,000 Unlimited Tax Bonds, Series 2011

ASSESSED VALUATION

TABLE 1

2015/2016 Total Market Valuation of Taxable Property	\$	774,729,646
Less Exemptions:		
Local, Optional Over-65 and/or Disabled Homestead	\$	<u>2,633,640</u>
Disabled and Deceased Veterans' Exemptions	\$	<u>362,000</u>
Production Loss	\$	<u>23,176,590</u>
10% Residential Cap	\$	<u>864,030</u>
Freeport	\$	<u>26,987,153</u>
Pollution Control	\$	<u>554,540</u>
Other	\$	<u>103,579,171</u>
Total:	\$	<u>158,157,124</u>
2015/2016 Net Taxable Assessed Valuation (100% of Actual)	\$	<u>616,572,522</u>

Source: Wise County Appraisal District and Wise County, Tx.

The difference in the Appraised Value is how the Software Vendor treats the exemptions that are prorated on or off during the year. The software vendor has had several discussions with the state regarding this issue in the past but no real solution has emerged. Requested Software vendor to please visit with them again to reach some solution.

GENERAL OBLIGATION BONDED DEBT

TABLE 2

General Obligation Debt Outstanding:

Unlimited Tax Bonds, Series 2007	\$	3,610,000
Unlimited Tax Bonds, Series 2011		1,805,000
Total General Obligation Debt Outstanding:	\$	<u>5,415,000</u>
Net General Obligation Debt to Net Assessed Valuation		<u>0.88%</u>
Net Assessed Valuation	\$	<u>616,572,522</u>

Estimated Population 6521

Per Capita Assessed Valuation \$ 94,552

Source: Wise County TX Water District Texas Audited Financial Statement, 9-30-16

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
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2015-2016 PRINCIPAL TAXPAYERS

TABLE 3

<u>Name</u>	<u>Type of Business</u>	<u>Net Taxable Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Poco Graphite, Inc.	Manufacturing	\$ 14,477,870	2.93%
James Wood Motors	Auto Retail	\$ 12,693,330	1.83%
Wal-Mart Estate Trust	Retail	\$ 10,107,460	1.64%
Wal-Mart Stores	Retail	\$ 9,419,670	1.63%
Poco Graphite, Inc	Manufacturing	\$ 8,344,980	1.54%
Devon Energy Prod Co	Oil & Gas	\$ 7,997,830	1.47%
BAAG Management	Hotel/Motel	\$ 7,414,010	1.33%
Karl Klement Properties	Hotel/Motel	\$ 6,693,280	1.19%
Burlington Resources	Manufacturing	\$ 6,414,320	1.08%
Lowes Home Center	Retail	\$ 6,401,960	1.05%
Total		\$ 89,964,710	15.69%

Net Assessed Valuation \$ 616,572,522

Source: Wise County Appraisal District and Wise County, Tx

PROPERTY TAX RATES

TABLE 4

<u>Tax Year</u>	<u>Net Taxable Assessed Valuation</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Collected</u>	<u>Year Ended</u>
2011-12	\$ 582,818,787	0.1300	\$ 757,664	101.07%	9-30-12
2012-13	\$ 592,069,713	0.1275	\$ 754,889	100.35%	9-30-13
2013-14	\$ 592,421,659	0.1275	\$ 755,338	99.94%	9-30-14
2014-15	\$ 597,226,686	0.1275	\$ 761,464	99.93%	9-30-15
2015-16	\$ 616,572,522	0.1275	\$ 786,130	100.66%	9-30-16

Source: Wise County Tx and Audited Financial Statement 9-30-2016

INVESTMENT POLICIES - Current Investments

TABLE 5

As of September 30, 2016, the Districts Investable Funds of:
 \$537,386 in Checking and Money Market Accounts.

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-16

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
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COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

TABLE 6

	<u>2016</u>
Operating Revenues:	
Sales of Raw Water	\$ 660,000
Tower Rental	16,874
Total Operating Revenues	\$ 676,874
Operating Expenses	
Raw Water Purchases	\$ 552,320
Depreciation	283,519
Management Fee	18,000
Insurance	5,639
Other	7,256
Legal and Accounting/Auditing Fees	10,000
Total Operating Expenses	\$ 876,734
Operating Income (Loss)	(199,860)
Non Operating Revenues (Expenses)	
Ad Valorem Tax	784,466
Interest and Penalty on Property Taxes	6,337
Miscellaneous	607
Interest Income	1,240
Amortization of Bond Premium	21,692
Other	(925)
Debt Service Fees	(1,500)
Tax Assessing and Collecting Fee	(8,530)
Interest Expense	(249,744)
Total Non-Operating Revenues (Expenses)	553,643
Change in Net Assets	353,783
Net Position at the Beginning of the Year	3,893,675
Prior Period Adjustment	353,783
Net Position at the End of the Year	\$ 4,247,458

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-16

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
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Unlimited Tax Bonds, Series 2007

TABLE 8

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2017	\$ 260,000	\$ 168,062	\$ 428,062
2018	270,000	155,063	425,063
2019	285,000	142,237	427,237
2020	295,000	128,700	423,700
2021	310,000	115,425	425,425
2022	325,000	101,475	426,475
2023	340,000	86,850	426,850
2024	355,000	71,550	426,550
2025	370,000	55,575	425,575
2026	390,000	38,000	428,000
2027	410,000	19,475	429,475
	<u>\$ 3,610,000</u>	<u>\$ 1,082,412</u>	<u>\$ 4,692,412</u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-16

Unlimited Tax Refunding Bonds, Series 2011

TABLE 9

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2017	\$ 275,000	\$ 67,787	\$ 342,787
2018	285,000	57,537	342,537
2019	295,000	47,562	342,562
2020	305,000	37,237	342,237
2021	315,000	25,800	340,800
2022	330,000	13,200	343,200
	<u>\$ 1,805,000</u>	<u>\$ 249,123</u>	<u>\$ 2,054,123</u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-16

TOTAL ANNUAL DEBT SERVICE OUTSTANDING

TABLE 10

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2017	\$ 535,000	\$ 233,849	\$ 768,849
2018	555,000	212,600	767,600
2019	580,000	189,799	769,799
2020	600,000	165,937	765,937
2021	625,000	141,225	766,225
2022	655,000	114,675	769,675
2023	340,000	86,850	426,850
2024	355,000	71,550	426,550
2025	370,000	55,575	425,575
2026	390,000	38,000	428,000
2027	410,000	19,475	429,475
	<u>\$ 5,415,000</u>	<u>\$ 1,329,535</u>	<u>\$ 6,744,535</u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-16