

# RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository, pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

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**THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER:**

Issuer's Name: City of Decatur, Texas

Issue(s):

\$6,090,000 Tax & Waterworks & Sewer System Revenue Certificate of Obligation, Series 2008  
\$6,349,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011  
\$3,475,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013

Filing Format  **Electronic** (number of pages attached)  **Paper** (number of pages attached)

If information is also available on the Internet, give URL: \_\_\_\_\_

CUSIP\* number(s), if available, of Issuer: 243320

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**FINANCIAL & OPERATING DATA DISCLOSURE INFORMATION****WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

**A. X Annual Financial Information and Operating Data pursuant to Rule 15c2-12**  
(Financial information and operating data should not be filed with the MSRB.)

**Fiscal Period Covered: September 30, 2016-September 30, 2017**

**B. X Audited Financial Statements or CAFR pursuant to Rule 15c2-12**

**Fiscal Period Covered: September 30, 2016-September 30, 2017**

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**I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:**

Signature /s/ Murphy Davis, Sr. President/CFA Date March 16, 2018

Name Murphy Davis Sr. Title Financial Advisor

Employer Sentry Management, Inc

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Telephone 940-696-2100 Fax 940-696-2810

Email Address Murphy@sentrymanagement.com Issuer Web Site Address: www.decatortx.org

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**CITY OF DECATUR, TEXAS**

**Tax & Waterworks & Sewer System Surplus Revenue Cert. Of Oblig., Series 2008**

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<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2018	\$ 290,000	243320FL7
2019	300,000	243320FM5
2020	315,000	243320FN3
2021	325,000	243320FP8
2022	340,000	243320FQ6
2023	355,000	243320FR4
2024	370,000	243320FS2
2025	385,000	243320FT0
2026	405,000	243320FU7
2027	425,000	243320FV5
2028	<u>440,000</u>	243320FW3
	<u>\$ 3,950,000</u>	

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-17

**Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011**

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<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2018	\$ 770,000	243320GD4
2019	800,000	243320GE2
2020	<u>825,000</u>	243320GF9
	<u>\$ 2,395,000</u>	

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-17

**Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013**

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<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2018	\$ 335,000	243320GK8
2019	335,000	243320GL6
2020	350,000	243320GM4
2021	360,000	243320GN2
2022	365,000	243320GP7
2023	380,000	243320GQ5
2024	390,000	243320GR3
	<u>\$ 2,515,000</u>	

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-17

**CONTINUING DISCLOSURE INFORMATION**  
**CITY OF DECATUR, TEXAS**  
**15c2-12 Filing FY2017**

\$6,090,000 Tax & Waterworks & Sewer System Revenue Cert. Of Oblig., Series 2008  
 \$6,349,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011  
 \$3,475,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013

**ASSESSED VALUATION**

**TABLE 1**

2016/2017 Total Market Valuation of Taxable Property		\$ 766,999,316
	Less Totally Exempt Property Market Valuation	<u>(103,552,602)</u>
		<u>\$ 663,446,714</u>
Less Exemptions:		
Local, Optional Over-65 and/or Disabled Homestead	\$ 2,736,000	
Disabled and Deceased Veterans' Exemptions	\$ 389,000	
Production Loss	\$ 22,924,860	
10% Residential Cap	\$ 1,581,270	
Freeport	\$ 20,341,660	
Pollution Control	\$ 559,130	
Other	\$ 840,234	
Total:		<u>(49,372,154)</u>
2016/2017 Net Taxable Assessed Valuation (100% of Actual)		<u>614,074,560</u>

*Source: Wise County Tx Appraisal District/City of Decatur, Tx.*

*The difference in the Appraised Value is how the Software Vendor treats the exemptions that are prorated on or off during the year. The software vendor has had several discussions with the state regarding this issue in the past but no real solution has emerged. Requested Software vendor to please visit with them again to reach some solution.*

**GENERAL OBLIGATION BONDED DEBT**

**TABLE 2**

**General Obligation Debt Outstanding:**

Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013		\$ 2,515,000
Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011 (51% Self-Supporting)*		2,395,000
Tax & Waterworks & Sewer System Revenue Cert. Of Oblig., Series 2008		3,950,000
Total General Obligation Debt Outstanding:		<u>\$ 8,860,000</u>
Total Debt Outstanding:		<u>\$ 8,860,000</u>
Less-Self Supporting Debt (EDC):		<u>(1,221,450) *</u>
Total Net General Obligation Debt Outstanding:		<u>\$ 7,638,550</u>
Net General Obligation Debt to Net Assessed Valuation		<u>1.24%</u>
Net Assessed Valuation		<u>\$ 614,074,560</u>

Estimated Population		6,648
Per Capita Assessed Valuation	\$	92,370

*Source: City of Decatur, Tx.*

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR  
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**2016-2017 PRINCIPAL TAXPAYERS**

**TABLE 3**

<u>Name</u>	<u>Type of Business</u>	<u>Net Taxable Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Poco Graphite, Inc.	Manufacturing	\$ 16,658,170	2.71%
James Wood Motors	Auto Retail	11,618,520	1.89%
Wal-Mart Estate Trust	Retail	9,892,700	1.61%
Poco Graphite Inc	Manufacturing	8,375,070	1.36%
Walmart Stores #01-0421	Retail	7,663,710	1.25%
BAAG Management	Multi-Family	7,497,680	1.22%
Karl Klement Properties	Multi-Family	6,697,520	1.09%
JWM Dealership	Auto Retail	6,104,900	0.99%
Lowe's Home Center	Retail	5,950,000	0.97%
Oncor Electric Delivery	Utility	5,730,870	0.93%
	<b>Total</b>	<b>\$ 86,189,140</b>	<b>14.04%</b>

Net Assessed Valuation \$ 614,074,560

Source: Wise County Tx Appraisal District/City of Decatur, Tx

**PROPERTY TAX RATES**

**TABLE 4**

<u>Tax Year</u>	<u>Net Taxable Assessed Valuation</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Current</u>	<u>Total</u>	<u>Year Ended</u>
2012-13	\$ 592,069,713	0.6630	\$ 3,925,422	99.43%	100.35%	9-30-13
2013-14	\$ 592,421,659	0.6730	\$ 3,986,998	99.54%	99.94%	9-30-14
2014-15	\$ 597,226,686	0.7030	\$ 4,198,504	99.28%	99.93%	9-30-15
2015-16	\$ 616,577,522	0.7030	\$ 4,334,540	100.61%	100.61%	9-30-16
2016-17	\$ 614,074,560	0.7030	\$ 4,316,944	99.47%	99.47%	9-30-17

Source: City of Decatur, Tx/Audited Financial Statement 9-30-2017

**TAX RATE DISTRIBUTION**

**TABLE 5**

	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>
Maintenance & Operations	0.4954	0.4989	0.4911	0.4675	0.4721
Interest & Sinking Fund	<u>0.2076</u>	<u>0.2041</u>	<u>0.2119</u>	<u>0.2055</u>	<u>0.1909</u>
TOTAL	0.703	0.703	0.7030	0.6730	0.6630

Source: City of Decatur, Tx/Audited Financial Statement 9-30-2017

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS

**MUNICIPAL SALES TAX**

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**TABLE 6**

The Issuer has adopted the provision of Chapter 321, as amended, Texas Tax Code. In addition, some issuers are subject to a property tax relief and/or an economic and industrial development tax. The voters of the City approved sales tax for the benefit of economic development on August 8, 1992, with collections beginning January 1, 1993.

The Corporation for Economic Development for the City of Decatur, Texas (the "EDC") has agreed to provide funds to the City to cover the debt cost for a proportional amount of the Certificates up to \$3.7 million, which would be approximately \$318,847 per year on average, for the purpose of constructing a civic/convention center for the City. The voters approved such category of expenditure in January 1998 and also approved a category of expenditure for "park and recreation facilities". The contractual agreement between the City and the EDC has not yet been drafted. The Corporation of Economic Development of the City of Decatur, Texas (Corporation) issued \$1,500,000 of Sales Tax Revenue Bonds, Series 2016 dated September 1, 2016 with an interest rate of 3.25% for the purpose of financing the cost of the design and construction of infrastructure necessary to promote or develop new or expanded business enterprises, to wit: streets and roads, water and sewer utilities, electric utilities, site improvements, and related improvements and to pay cost of issuance. The principal thereof, and the interest thereon are payable from the receipts of Texas sales tax collected by the Corporation. The Bonds maturing on or after October 1, 2016 may be redeemed prior to their stated maturities at the option of the Corporation in whole or in part of any date thereafter at the redemption price equal to the principal amount thereof plus accrued interest.

Net collections of sales tax on a calendar year basis are shown in the table below.

<b>Calendar Year</b>	<b>Total Collected</b>	<b>1.00% City</b>	<b>0.50% Economic Dev.</b>
2012-13	\$ 3,990,278.08	\$ 2,660,185.39	\$ 1,330,092.69
2013-14	\$ 4,013,613.63	\$ 2,675,742.42	\$ 1,337,871.21
2014-15	\$ 3,988,254.49	\$ 2,658,836.33	\$ 1,329,418.16
2015-16	\$ 3,952,857.43	\$ 2,635,238.29	\$ 1,317,619.14
2016-17	\$ 3,966,962.00	\$ 2,644,641.33	\$ 1,322,320.67

Source: State Comptroller's Office of the State of Texas and information from the Issuer.

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
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**CHANGE IN NET POSITION**

**TABLE 7**

	<u>FYE 9/30/2017</u>	<u>FYE 9/30/2016</u>
	<u>2017</u>	<u>2016</u>
<u>Program Revenues</u>		
Charges for Services	\$ 2,065,643	\$ 1,960,975
Operating Grants and Contributions	185,736	352,781
Capital Grants and Contributions	983,325	261,863
 <u>General Revenues</u>		
Property Tax	4,327,983	4,341,637
Sales Tax	3,966,962	3,952,857
Franchise Fees	1,119,951	941,684
Disposal of Assets	(15,808)	11,690
Interest on Investments	46,391	13,333
Operating Transfers	375,000	-
 Total Revenues	 <u>\$ 13,055,183</u>	 <u>\$ 11,836,820</u>
 <u>Expenses</u>		
General Government	\$ 1,348,354	\$ 1,216,504
Airport	258,521	307,598
Streets	1,494,447	1,511,878
Fire	1,369,565	1,482,925
Police	2,454,296	2,449,205
Animal Control	49,916	74,628
Library	544,794	566,175
Court	289,226	284,861
Parks	576,643	590,789
Planning and Inspection Services	731,791	586,570
Cemetery	78,986	89,368
Conference Center	1,067,454	1,093,460
Emergency Management	12,527	18,063
Technology	365,002	75,856
Economic Development	488,433	1,047,482
 Total Expenses	 <u>\$ 11,129,955</u>	 <u>\$ 11,395,362</u>
 Changes in Net Position	 <u>\$ 1,925,228</u>	 <u>\$ 441,458</u>
 Net Position - Beginning	 23,304,020	 21,487,445
Prior Period Restatments	167,832	375,117
Net Position - Ending	<u>\$ 24,397,080</u>	<u>\$ 22,304,020</u>

Source: City of Decatur, TX Audited Financial Statement, 9-30-17

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
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**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**TABLE 8**

	<u>2016-2017</u>	<u>2015-2016</u>	<u>2014-2015</u>	<u>2013-2014</u>	<u>2012-2013</u>
<b>Revenues:</b>					
Ad Valorem Taxes, Penalties and Interest	\$ 3,046,584	\$ 3,088,389	\$ 2,959,065	\$ 2,806,902	\$ 2,764,073
Sales Taxes	2,644,641	2,635,238	2,658,842	2,675,742	2,578,716
Franchise, Occupancy and Other Taxes	1,119,951	941,684	990,812	1,043,824	1,068,440
Interest on Investments	14,711	4,482	3,707	2,862	1,464
Federal Programs	-	-	-	-	-
Civic Center	581,004	585,154	649,810	570,076	584,289
Building permits and Inspection Fees	296,385	337,443	251,515	243,078	205,710
Court and Police	833,851	798,961	572,037	653,160	697,226
Other	467,443	439,860	470,604	486,094	719,283
<b>Total Revenues</b>	<u>9,004,570</u>	<u>8,831,211</u>	<u>8,556,392</u>	<u>\$ 8,481,738</u>	<u>\$ 8,619,201</u>
<b>Expenditures</b>					
General Government	\$ 1,050,932	\$ 951,418	\$ 1,266,320	\$ 1,120,750	\$ 1,041,817
Airport Department	100,171	122,881	132,163	117,573	182,160
Main Street Department	133,827	158,001	136,094	147,171	135,440
Fire Department	1,017,546	1,113,733	1,130,429	1,122,925	1,232,465
Police Department	2,144,803	2,140,076	2,111,389	2,105,040	1,934,654
Animal Control Department	49,865	77,184	74,386	73,049	68,890
Street Department	788,854	796,288	953,272	1,136,982	1,066,482
Library Department	484,308	508,537	491,043	475,971	464,236
Tax and Corporation Court	268,798	245,599	234,090	272,559	244,395
Park Department	465,676	482,365	444,237	464,130	371,521
Planning Services Department	393,003	246,524	350,186	334,578	302,801
Inspection Services	309,196	308,752	338,875	292,132	271,209
Cemetery Department	74,613	76,219	71,719	70,682	61,472
Civic Center	830,230	901,656	903,923	875,971	915,919
Economic Development	-	-	-	-	30,034
Emergency Management	12,527	18,063	15,561	12,801	506,242
Technology	360,305	-	-	-	-
Capital Expenditures	95,268	69,299	25,753	472,735	-
Debt Service	-	251,965	327,445	-	-
<b>Total Expenditures</b>	<u>\$ 8,579,922</u>	<u>\$ 8,468,560</u>	<u>\$ 9,006,885</u>	<u>\$ 9,095,049</u>	<u>\$ 8,829,737</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>424,648</u>	<u>362,651</u>	<u>(450,493)</u>	<u>(613,311)</u>	<u>(210,536)</u>
<b>Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Transfer In	\$ 375,000	\$ -	\$ 398,763	\$ 418,163	-
<b>Total Other Sources</b>	<u>\$ 375,000</u>	<u>\$ -</u>	<u>\$ 398,763</u>	<u>\$ 418,163</u>	<u>\$ -</u>
<b>Other Financing (Uses)</b>					
Operating Transfer Out	\$ (33,427)	\$ (2,234)	\$ -	\$ -	-
<b>Total Other Financing Sources</b>	<u>\$ (33,427)</u>	<u>\$ (2,234)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Change in Fund Balance</b>	<u>766,221</u>	<u>360,417</u>	<u>(51,730)</u>	<u>(195,148)</u>	<u>\$ 1,644,805</u>
<b>Fund Balance at the Beginning of the Year</b>	<u>\$ 1,354,336</u>	<u>\$ 993,919</u>	<u>\$ 1,045,649</u>	<u>\$ 1,240,797</u>	<u>\$ 1,855,341</u>
<b>Fund Balance at the End of the Year</b>	<u>\$ 2,120,557</u>	<u>\$ 1,354,336</u>	<u>\$ 993,919</u>	<u>\$ 1,045,649</u>	<u>\$ 1,644,805</u>

Source: City of Decatur, Tx Audited Financial Statement 9-30-2017

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
15c2-12 FILING

**2016-2017 WATER RATES**

**TABLE 9**

*(Based on Monthly Billing)*

<u>Residential</u>	\$21.93 Base
0 - 2,000 Gallons	\$2.06 Per 1,000 gallons + Base
2,001 - 8,000	\$4.59 Per 1,000 gallons + Base
8,001 - 20,000	\$5.27 Per 1,000 gallons + Base
20,001 - 50,000	\$6.05 Per 1,000 gallons + Base
50,001 + gallons	\$6.97 Per 1,000 gallons + Base
 <u>Commercial</u>	 \$27.03 Base
0 - 2,000 Gallons	\$2.66 Per 1,000 gallons + Base
2,001 - 8,000	\$4.78 Per 1,000 gallons + Base
8,001 - 20,000	\$5.26 Per 1,000 gallons + Base
20,001 - 50,000	\$5.79 Per 1,000 gallons + Base
50,001 + gallons	\$6.35 Per 1,000 gallons + Base

*Source: City of Decatur, Tx*

**2016-2017 PRINCIPAL WATER CUSTOMERS**

**TABLE 10**

<u>Name of Customer</u>	<u>Average Monthly Consumption (Gals.)</u>	<u>Average Monthly Bill</u>
Wise Health System	2,463,750	\$ 16,247
Poco Graphite/Entegris	1,660,833	10,816
Decatur ISD	1,520,500	10,883
Wise County Jail	498,500	3,308
The Hills Nursing Home	413,333	2,605
Eagle Ridge Apts	391,833	2,539
Crestview Place Apts	390,250	3,076
PMG-OPCO DECATUR	366,833	2,393
5C Real Estate Mgt	344,417	2,222
Econo Lodge Vina 1 LLC	211,250	1,376
<b>Total</b>	<u>8,261,500</u>	<u>\$ 55,466</u>

*Source: City of Decatur, Tx*

**2016-2017 CUSTOMER COUNT**

**Table 11**

	<u>2016-2017</u>	<u>2015-2016</u>	<u>2014-2015</u>	<u>2013-2014</u>	<u>2012-2013</u>
Water	2382	2496	2,453	2,412	2,387
Sewer	586	2317	2,309	2,201	2,171

*Source: City of Decatur, Tx*



CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
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**2016-17 SEWER RATES**

**TABLE 12**

*(Based on Monthly Billing)*

	<u>Residential</u>		<u>Commercial</u>	
	\$26.32	<b>Base</b>	\$36.47	<b>Base</b>
First 2,000 Gallons	\$2.06	Per 1,000 Gallons + Base	\$3.72	Per 1,000 Gallons + Base
2,001 + Gallons	\$3.96	Per 1,000 Gallons + Base	\$5.08	Per 1,000 Gallons + Base
20,001 - 50,000+ Gallons	\$5.03	Per 1,000 Gallons + Base	\$6.18	Per 1,000 Gallons + Base

*Source: City of Decatur, Tx*

**2016-17 PRINCIPAL SEWER CUSTOMERS**

**TABLE 13**

<u>Name of Customer</u>	<u>Average Monthly Bill</u>
Wise Health System	\$ 10,294.77
Poco Graphite/Entegris	7,552.96
Wise County Jail	2,563.14
The Hills Nursing Home	2,048.66
Eagles Ridge Apts	1,901.78
5C Real Estate mgt	1,773.56
Crestview	1,704.39
Decatur ISD	1,675.47
PMG-OPCO DECATUR	1,405.31
Wise Regional Health System Bldg #200	<u>1,280.021</u>
<b>Total</b>	<b><u>\$ 32,200.04</u></b>

*Source: City of Decatur, Tx*

**INVESTMENT POLICIES - Current Investments**

**TABLE 14**

As of September 30, 2017, the City's investable funds of \$2,105,234 were invested in Certificates of Deposits.

*Source: City of Decatur, Tx Audited Financial Statement 9-30-2017*

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
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**CLASSIFICATION OF ASSESSED VALUATION**

**TABLE 15**

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2016-2017		2015-2016		2014-2015	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$233,523,100	35.34%	\$216,273,770	32.22%	\$202,132,077	30.94%
Real, Residential, Multi-Family	18,150,880	2.75%	7,891,730	1.18%	7,418,220	1.14%
Real, Vacant Lots/Tracts	6,806,130	1.03%	7,296,370	1.09%	7,133,680	1.09%
Real, Acreage (Land Only)	23,026,590	3.48%	23,279,520	3.47%	26,158,860	4.00%
Farm & Ranch Improvements	666,660	0.10%	569,640	0.08%	149,040	0.02%
Real, Rural Farm Land	5,677,380	0.86%	5,607,970	0.84%	5,934,340	0.91%
Real, Commercial and Industrial	231,450,774	35.02%	242,510,714	36.13%	231,417,949	35.42%
Real Minerals Oil and Gas	10,457,790	1.58%	23,525,290	3.50%	29,737,380	4.55%
Real & Tangible, Personal Utilities	16,146,890	2.44%	17,929,790	2.67%	17,749,510	2.72%
Tangible Personal Property, Business	97,585,950	14.77%	107,403,770	16.00%	107,956,550	16.52%
Mobile Homes	587,220	0.09%	633,510	0.09%	653,570	0.10%
Tangible Personal Property, Other	1,436,150	0.22%	954,320	0.14%	1,179,400	0.18%
Special Inventory	15,348,000	2.32%	17,367,940	2.59%	15,678,450	2.40%
Total Appraised Value Before Exemption	<u>\$660,863,514</u>	<u>100.00%</u>	<u>\$671,244,334</u>	<u>100.00%</u>	<u>\$653,299,026</u>	<u>100.00%</u>
Less: Exemptions/Reductions	(49,372,154)		(54,671,812)		(56,660,144)	
Taxable Assessed Value	<u>\$ 614,074,560</u>		<u>\$616,572,522</u>		<u>\$596,638,882</u>	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2013-2014		2012-2013	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$202,132,077	30.94%	\$198,119,977	184.46%
Real, Residential, Multi-Family	7,418,220	1.14%	7,457,390	6.94%
Real, Vacant Lots/Tracts	7,133,680	1.09%	6,953,310	6.47%
Real, Acreage (Land Only)	26,158,860	4.00%	22,832,440	21.26%
Farm & Ranch Improvements	149,040	0.02%	6,364,720	5.93%
Real, Rural Farm Land Not Qualified For	5,934,340	0.91%	-	0.00%
Real, Commercial and Industrial	231,417,949	35.42%	228,623,296	212.86%
Real Minerals Oil and Gas	29,737,380	4.55%	39,208,680	36.51%
Real & Tangible, Personal Utilities	17,749,510	2.72%	15,316,870	14.26%
Tangible Personal Property, Business	107,956,550	15.52%	102,820,970	95.73%
Mobile Homes	653,570	0.10%	-	0.00%
Tangible Personal Property, Other	1,179,400	0.18%	1,879,010	1.75%
Special Inventory	15,678,450	2.40%	14,888,277	13.86%
Total Appraised Value Before Exemption	<u>\$ 653,299,026</u>	<u>100.00%</u>	<u>\$644,464,940</u>	<u>100.00%</u>
Less: Exemptions/Reductions	(56,660,144)		(51,319,466)	
Taxable Assessed Value	<u>\$ 597,226,686</u>		<u>\$593,145,474</u>	

Source: Wise County Appraisal District and City of Decatur, Tx

The difference in the Appraised Value is how the Software Vendor treats the exemptions that are prorated on or off during the year. The software vendor has had several discussions with the state regarding this issue in the past but no real solution has emerged. Requested Software vendor to please visit with them again to reach some solution.

CONTINUING DISCLOSURE INFORMATION  
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**Tax & Waterworks & Sewer System Surplus Revenue Cert. Of Oblig., Series 2008**

**TABLE 16**

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2018	\$ 290,000	\$ 162,603	\$ 452,603
2019	300,000	150,803	450,803
2020	315,000	138,424	453,424
2021	325,000	125,302	450,302
2022	340,000	111,418	451,418
2023	355,000	96,733	451,733
2024	370,000	81,235	451,235
2025	385,000	64,906	449,906
2026	405,000	47,622	452,622
2027	425,000	29,256	454,256
2028	<u>440,000</u>	<u>9,900</u>	<u>449,900</u>
	<u>\$ 3,950,000</u>	<u>\$ 1,018,202</u>	<u>\$ 4,968,202</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-17

**Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011**

**TABLE 17**

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2018	\$ 770,000	\$ 70,350	\$ 840,350
2019	800,000	42,875	842,875
2020	<u>825,000</u>	<u>14,437</u>	<u>839,437</u>
	<u>\$ 2,395,000</u>	<u>\$ 127,662</u>	<u>\$ 2,522,662</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-17

**Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013**

**TABLE 18**

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2018	\$ 335,000	\$ 65,400	\$ 400,400
2019	335,000	58,700	393,700
2020	350,000	50,100	400,100
2021	360,000	39,450	399,450
2022	365,000	28,575	393,575
2023	380,000	17,400	397,400
2024	<u>390,000</u>	<u>5,850</u>	<u>395,850</u>
	<u>\$ 2,515,000</u>	<u>\$ 265,475</u>	<u>\$ 2,780,475</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-17

CONTINUING DISCLOSURE INFORMATION  
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**TOTAL UNLIMITED TAX BOND DEBT SERVICE OUTSTANDING**

**Table 19**

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2018	\$ 1,395,000	\$ 298,353	\$ 1,693,353
2019	1,435,000	252,378	1,687,378
2020	1,490,000	202,961	1,692,961
2021	685,000	164,752	849,752
2022	705,000	139,993	844,993
2023	735,000	114,133	849,133
2024	760,000	87,085	847,085
2025	385,000	64,906	449,906
2026	405,000	47,622	452,622
2027	425,000	29,256	454,256
2028	440,000	9,900	449,900
	<u>\$ 8,860,000</u>	<u>\$ 1,411,339</u>	<u>\$ 10,271,339</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-17

**Capital Lease Obligation (Industrial Park)**

**TABLE 20**

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2018	\$ 119,921	\$ 18,631	\$ 138,552
2019	125,371	13,179	138,550
2020	131,071	7,481	138,552
2021	<u>67,753</u>	<u>1,523</u>	<u>69,276</u>
	<u>\$ 444,116</u>	<u>\$ 40,814</u>	<u>\$ 484,930</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-17

**Capital Lease Obligation (Wastewater Equipment)**

**TABLE 21**

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2018	\$ 62,308	\$ 1,715	\$ 64,023
	<u>\$ 62,308</u>	<u>\$ 1,715</u>	<u>\$ 64,023</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-17

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
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**\$1,500,000 EDC Sales Tax Revenue Bonds, Series 2016**

**TABLE 22**

NOTE: PRIVATELY HELD- NOT INCLUDED IN TOTAL UNLIMITED TAX BOND DEBT SERVICE OUTSTANDING (Table 19)

**BOND MATURITY SCHEDULE  
FSB - PRIVATELY HELD**

Year Ending <u>September 30</u>	Interest Due <u>April 1</u>	Principal Due <u>September 30</u>	Interest Due <u>September 30</u>	Total Principal and Interest
2018	\$ 23,481	\$ 55,000	\$ 23,481	\$ 101,962
2019	22,588	60,000	22,588	105,176
2020	21,612	60,000	21,612	103,224
2021	20,638	60,000	20,638	101,276
2022	19,662	65,000	19,662	104,324
2023	18,606	65,000	18,606	102,212
2024	17,550	65,000	17,550	100,100
2025	16,494	70,000	16,494	102,988
2026	15,356	70,000	15,356	100,712
2027	14,219	75,000	14,219	103,438
2028	13,000	75,000	13,000	101,000
2029	11,781	80,000	11,781	103,562
2030	10,481	85,000	10,481	105,962
2031	9,100	85,000	9,100	103,200
2032	7,719	85,000	7,719	100,438
2033	6,338	90,000	6,338	102,676
2034	4,875	100,000	4,875	109,750
2035	3,250	100,000	3,250	106,500
2036	1,625	100,000	1,625	103,250
	<u>\$ 258,375</u>	<u>\$ 1,445,000</u>	<u>\$ 258,375</u>	<u>\$ 1,961,750</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-17