

# RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository, pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

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**THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER:**

Issuer's Name: City of Decatur, Texas

Issue(s):

\$2,395,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011  
\$2,515,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013  
\$3,530,000 Tax & Waterworks & Sewer System Revenue Surplus Revenue Refunding Bonds,  
Series 2018

Filing Format  **Electronic** (number of pages attached)  **Paper** (number of pages attached)

If information is also available on the Internet, give URL: \_\_\_\_\_

CUSIP\* number(s), if available, of Issuer: 243320

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**FINANCIAL & OPERATING DATA DISCLOSURE INFORMATION****WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

**A.  Annual Financial Information and Operating Data pursuant to Rule 15c2-12**

(Financial information and operating data should not be filed with the MSRB.)

**Fiscal Period Covered: September 30, 2017-September 30, 2018**

**B.  Audited Financial Statements or CAFR pursuant to Rule 15c2-12**

**Fiscal Period Covered: September 30, 2017-September 30, 2018**

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**I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:**

Signature /s/ Murphy Davis, Sr. President/CFA Date March 22, 2019

Name Murphy Davis Sr. Title Financial Advisor

Employer Sentry Management, Inc

Address 5 Eureka Circle Suite E City Wichita Falls State TX Zip Code 76308

Telephone 940-696-2100 Fax 940-696-2810

Email Address [Murphy@sentrymanagement.com](mailto:Murphy@sentrymanagement.com) Issuer Web Site Address: www.decaturtx.org

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CITY OF DECATUR, TEXAS

**Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011**

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<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2019	800,000	243320GE2
2020	<u>825,000</u>	243320GF9
	<u>\$ 1,625,000</u>	

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-18

**Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013**

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<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2019	335,000	243320GL6
2020	350,000	243320GM4
2021	360,000	243320GN2
2022	365,000	243320GP7
2023	380,000	243320GQ5
2024	390,000	243320GR3
	<u>\$ 2,180,000</u>	

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-18

**Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2018**

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<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2019	305,000	243320GS1
2020	315,000	243320GT9
2021	320,000	243320GU6
2022	330,000	243320GV4
2023	340,000	243320GW2
2024	355,000	243320GX0
2025	365,000	243320GY8
2026	385,000	243320GZ5
2027	400,000	243320HA9
2028	<u>415,000</u>	243320HB7
	<u>\$ 3,530,000</u>	

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-18

**CONTINUING DISCLOSURE INFORMATION**  
**CITY OF DECATUR, TEXAS**  
**15c2-12 Filing FY2018**

\$1,625,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011  
 \$2,180,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013  
 \$3,530,000 Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2018

**ASSESSED VALUATION**

**TABLE 1**

2017/2018 Total Market Valuation of Taxable Property		\$ 816,475,470
	Less Totally Exempt Property Market Valuation	-
		<u>\$ 816,475,470</u>
Less Exemptions:		
Local, Optional Over-65 and/or Disabled Homestead	\$ 2,792,614	
Disabled and Deceased Veterans' Exemptions	\$ 391,500	
Production Loss	\$ 28,060,330	
10% Residential Cap	\$ 2,838,371	
Freeport	\$ 16,847,210	
Pollution Control	\$ 522,050	
Other	\$ 119,009,760	
Total:		<u>(170,461,835)</u>
2017/2018 Net Taxable Assessed Valuation (100% of Actual)		<u>646,013,635</u>

*Source: Wise County Tx Appraisal District/City of Decatur, Tx.*

*The difference in the Appraised Value is how the Software Vendor treats the exemptions that are prorated on or off during the year. The software vendor has had several discussions with the state regarding this issue in the past but no real solution has emerged. Requested Software vendor to please visit with them again to reach some solution.*

**GENERAL OBLIGATION BONDED DEBT**

**TABLE 2**

**General Obligation Debt Outstanding:**

Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013	\$	1,625,000
Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011 (51% Self-Supporting)*		2,180,000
Tax & Waterworks & Sewer System Revenue Cert. Of Oblig., Series 2008		3,530,000
Total General Obligation Debt Outstanding:	\$	<u>7,335,000</u>
Total Debt Outstanding:	\$	<u>7,335,000</u>
Less-Self Supporting Debt (EDC):		<u>(828,750) *</u>
Total Net General Obligation Debt Outstanding:	\$	<u>6,506,250</u>
Net General Obligation Debt to Net Assessed Valuation		<u>1.01%</u>
Net Assessed Valuation		<u>\$ 646,013,635</u>

Estimated Population		6,721
Per Capita Assessed Valuation	\$	96,119

*Source: City of Decatur, Tx.*

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR  
15c2-12 FILING

**2017-2018 PRINCIPAL TAXPAYERS**

**TABLE 3**

<u>Name</u>	<u>Type of Business</u>	<u>Net Taxable Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Poco Graphite Inc	Manufacturing	\$ 18,507,220	2.86%
James Wood Motors	Auto Retail	11,485,690	1.78%
Wal-Mart Estate Trust	Retail	9,891,670	1.53%
Karl Klement Properties	Multi-Family	9,174,000	1.42%
Poco Graphite Inc	Manufacturing	8,285,600	1.28%
BAAG Management	Multi-Family	7,813,490	1.21%
Walmart Stores #01-0421	Retail	6,653,110	1.03%
JWM Dealership	Auto Retail	6,160,320	0.95%
Oncor Electric Delivery	Utility	6,002,270	0.93%
Lowes Home Center	Retail	5,962,680	0.92%
		<b>Total</b>	<b>13.92%</b>
		<u>\$ 89,936,050</u>	

Net Assessed Valuation \$ 646,013,635

Source: Wise County Tx Appraisal District/City of Decatur, Tx

**PROPERTY TAX RATES**

**TABLE 4**

<u>Tax Year</u>	<u>Net Taxable Assessed Valuation</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Current</u>	<u>Total</u>	<u>Year Ended</u>
2013-14	\$ 592,421,659	0.6730	\$ 3,986,998	99.54%	99.94%	9-30-14
2014-15	\$ 597,226,686	0.7030	\$ 4,198,504	99.28%	99.93%	9-30-15
2015-16	\$ 616,577,522	0.7030	\$ 4,334,540	100.61%	100.61%	9-30-16
2016-17	\$ 614,074,560	0.7030	\$ 4,316,944	99.47%	99.47%	9-30-17
2017-18	\$ 646,013,635	0.7030	\$ 4,541,476	99.10%	99.10%	9-30-18

Source: City of Decatur, Tx/Audited Financial Statement 9-30-2018

**TAX RATE DISTRIBUTION**

**TABLE 5**

	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>
Maintenance & Operations	0.5089	0.4954	0.4989	0.4911	0.4675
Interest & Sinking Fund	<u>0.1941</u>	<u>0.2076</u>	<u>0.2041</u>	<u>0.2119</u>	<u>0.2055</u>
TOTAL	0.703	0.703	0.703	0.7030	0.6730

Source: City of Decatur, Tx/Audited Financial Statement 9-30-2018

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS

**MUNICIPAL SALES TAX**

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**TABLE 6**

The Issuer has adopted the provision of Chapter 321, as amended, Texas Tax Code. In addition, some issuers are subject to a property tax relief and/or an economic and industrial development tax. The voters of the City approved sales tax for the benefit of economic development on August 8, 1992, with collections beginning January 1, 1993.

The Corporation for Economic Development for the City of Decatur, Texas (the "EDC") has agreed to provide funds to the City to cover the debt cost for a proportional amount of the Certificates up to \$3.7 million, which would be approximately \$318,847 per year on average, for the purpose of constructing a civic/convention center for the City. The voters approved such category of expenditure in January 1998 and also approved a category of expenditure for "park and recreation facilities". The contractual agreement between the City and the EDC has not yet been drafted. The Corporation of Economic Development of the City of Decatur, Texas (Corporation) issued \$1,500,000 of Sales Tax Revenue Bonds, Series 2016 dated September 1, 2016 with an interest rate of 3.25% for the purpose of financing the cost of the design and construction of infrastructure necessary to promote or develop new or expanded business enterprises, to wit: streets and roads, water and sewer utilities, electric utilities, site improvements, and related improvements and to pay cost of issuance. The principal thereof, and the interest thereon are payable from the receipts of Texas sales tax collected by the Corporation. The Bonds maturing on or after October 1, 2016 may be redeemed prior to their stated maturities at the option of the Corporation in whole or in part of any date thereafter at the redemption price equal to the principal amount thereof plus accrued interest.

Net collections of sales tax on a calendar year basis are shown in the table below.

<b>Calendar Year</b>	<b>Total Collected</b>	<b>1.00% City</b>	<b>0.50% Economic Dev.</b>
2013-14	\$ 4,013,613.63	\$ 2,675,742.42	\$ 1,337,871.21
2014-15	\$ 3,988,254.49	\$ 2,658,836.33	\$ 1,329,418.16
2015-16	\$ 3,952,857.43	\$ 2,635,238.29	\$ 1,317,619.14
2016-17	\$ 3,966,962.00	\$ 2,644,641.33	\$ 1,322,320.67
2017-18	\$ 4,493,581.81	\$ 2,995,721.21	\$ 1,497,860.60

Source: State Comptroller's Office of the State of Texas and information from the Issuer.

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
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**CHANGE IN NET POSITION**

**TABLE 7**

	FYE 9/30/2018	FYE 9/30/2017	FYE 9/30/2016
	2018	2017	2016
<u>Program Revenues</u>			
Charges for Services	\$ 2,227,120	\$ 2,065,643	\$ 1,960,975
Operating Grants and Contributions	275,114	185,736	352,781
Capital Grants and Contributions	910,135	983,325	261,863
<u>General Revenues</u>			
Property Tax	4,558,834	4,327,983	4,341,637
Sales Tax	4,493,582	3,966,962	3,952,857
Franchise Fees	1,138,696	1,119,951	941,684
Disposal of Assets	(86,754)	(15,808)	11,690
Interest on Investments	145,347	46,391	13,333
Operating Transfers	452,749	375,000	-
<b>Total Revenues</b>	<b>\$ 14,114,823</b>	<b>\$ 13,055,183</b>	<b>\$ 11,836,820</b>
<u>Expenses</u>			
General Government	\$ 9,333,340	\$ 1,348,354	\$ 1,216,504
Airport	270,771	258,521	307,598
Streets	1,354,992	1,494,447	1,511,878
Fire	1,536,910	1,369,565	1,482,925
Police	2,306,227	2,454,296	2,449,205
Animal Control	44,723	49,916	74,628
Library	555,804	544,794	566,175
Court	302,600	289,226	284,861
Parks	533,086	576,643	590,789
Planning and Inspection Services	700,993	731,791	586,570
Cemetery	97,404	78,986	89,368
Conference Center	1,103,988	1,067,454	1,093,460
Emergency Management	-	12,527	18,063
Technology	366,348	365,002	75,856
Economic Development	544,760	488,433	1,047,482
<b>Total Expenses</b>	<b>\$ 19,051,946</b>	<b>\$ 11,129,955</b>	<b>\$ 11,395,362</b>
<b>Changes in Net Position</b>	<b>\$ 3,300,093</b>	<b>\$ 1,925,228</b>	<b>\$ 441,458</b>
Net Position - Beginning	24,397,080	23,304,020	21,487,445
Prior Period Restatments	(233,905)	167,832	375,117
<b>Net Position - Ending</b>	<b>\$ 27,463,268</b>	<b>\$ 24,397,080</b>	<b>\$ 22,304,020</b>

Source: City of Decatur, TX Audited Financial Statement, 9-30-18

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
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**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**TABLE 8**

	<u>2017-2018</u>	<u>2016-2017</u>	<u>2015-2016</u>	<u>2014-2015</u>	<u>2013-2014</u>
<b>Revenues:</b>					
Ad Valorem Taxes, Penalties and Interest	\$ 3,289,928	\$ 3,046,584	\$ 3,088,389	\$ 2,959,065	\$ 2,806,902
Sales Taxes	2,995,721	2,644,641	2,635,238	2,658,842	2,675,742
Franchise, Occupancy and Other Taxes	1,138,696	1,119,951	941,684	990,812	1,043,824
Interest on Investments	44,104	14,711	4,482	3,707	2,862
Federal Programs	-	-	-	-	-
Conference Center	686,466	581,004	585,154	649,810	570,076
Building permits and Inspection Fees	344,801	296,385	337,443	251,515	243,078
Court and Police	849,532	833,851	798,961	572,037	653,160
Other	500,528	467,443	439,860	470,604	486,094
<b>Total Revenues</b>	<u>9,849,776</u>	<u>9,004,570</u>	<u>8,831,211</u>	<u>8,556,392</u>	<u>\$ 8,481,738</u>
<b>Expenditures</b>					
General Government	\$ 1,276,252	\$ 1,050,932	\$ 951,418	\$ 1,266,320	\$ 1,120,750
Airport Department	82,791	100,171	122,881	132,163	117,573
Main Street Department	142,944	133,827	158,001	136,094	147,171
Fire Department	1,104,546	1,017,546	1,113,733	1,130,429	1,122,925
Police Department	2,180,921	2,144,803	2,140,076	2,111,389	2,105,040
Animal Control Department	43,222	49,865	77,184	74,386	73,049
Street Department	801,021	788,854	796,288	953,272	1,136,982
Library Department	493,857	484,308	508,537	491,043	475,971
Tax and Corporation Court	286,869	268,798	245,599	234,090	272,559
Park Department	451,891	465,676	482,365	444,237	464,130
Planning Services Department	361,325	393,003	246,524	350,186	334,578
Inspection Services	305,926	309,196	308,752	338,875	292,132
Cemetery Department	72,723	74,613	76,219	71,719	70,682
Civic Center	847,504	830,230	901,656	903,923	875,971
Economic Development	-	-	-	-	-
Emergency Management	-	12,527	18,063	15,561	12,801
Technology	369,066	360,305	-	-	-
Capital Expenditures	570,996	95,268	69,299	25,753	472,735
Debt Service	-	-	251,965	327,445	-
<b>Total Expenditures</b>	<u>\$ 9,391,854</u>	<u>\$ 8,579,922</u>	<u>\$ 8,468,560</u>	<u>\$ 9,006,885</u>	<u>\$ 9,095,049</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>457,922</u>	<u>424,648</u>	<u>362,651</u>	<u>(450,493)</u>	<u>(613,311)</u>
<b>Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Operating Transfer In</b>	<u>\$ -</u>	<u>\$ 375,000</u>	<u>\$ -</u>	<u>\$ 398,763</u>	<u>\$ 418,163</u>
<b>Total Other Sources</b>	<u>\$ -</u>	<u>\$ 375,000</u>	<u>\$ -</u>	<u>\$ 398,763</u>	<u>\$ 418,163</u>
<b>Other Financing (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Operating Transfer Out</b>	<u>\$ -</u>	<u>\$ (33,427)</u>	<u>\$ (2,234)</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Other Financing Sources</b>	<u>\$ -</u>	<u>\$ (33,427)</u>	<u>\$ (2,234)</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Change in Fund Balance</b>	<u>910,890</u>	<u>766,221</u>	<u>360,417</u>	<u>(51,730)</u>	<u>(195,148)</u>
<b>Fund Balance at the Beginning of the Year</b>	<u>\$ 2,120,557</u>	<u>\$ 1,354,336</u>	<u>\$ 993,919</u>	<u>\$ 1,045,649</u>	<u>\$ 1,240,797</u>
<b>Fund Balance at the End of the Year</b>	<u>\$ 3,031,447</u>	<u>\$ 2,120,557</u>	<u>\$ 1,354,336</u>	<u>\$ 993,919</u>	<u>\$ 1,045,649</u>

Source: City of Decatur, Tx Audited Financial Statement 9-30-2018

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
15c2-12 FILING

**2017-2018 WATER RATES**

**TABLE 9**

*(Based on Monthly Billing)*

<u>Residential</u>	\$21.93 Base
0 - 2,000 Gallons	\$2.06 Per 1,000 gallons + Base
2,001 - 8,000	\$4.59 Per 1,000 gallons + Base
8,001 - 20,000	\$5.27 Per 1,000 gallons + Base
20,001 - 50,000	\$6.05 Per 1,000 gallons + Base
50,001 + gallons	\$6.97 Per 1,000 gallons + Base
<u>Commercial</u>	\$27.03 Base
0 - 2,000 Gallons	\$2.66 Per 1,000 gallons + Base
2,001 - 8,000	\$4.78 Per 1,000 gallons + Base
8,001 - 20,000	\$5.26 Per 1,000 gallons + Base
20,001 - 50,000	\$5.79 Per 1,000 gallons + Base
50,001 + gallons	\$6.35 Per 1,000 gallons + Base

*Source: City of Decatur, Tx*

**2017-2018 PRINCIPAL WATER CUSTOMERS**

**TABLE 10**

<u>Name of Customer</u>	<u>Average Monthly Consumption (Gals.)</u>	<u>Average Monthly Bill</u>
Wise Health	2,376,417	\$ 15,695
Poco	1,514,417	9,860
DISD	1,386,000	9,915
Wise County Jail	535,083	3,540
PMG-OPCO	533,917	3,476
Crestview Place Apt	424,250	3,275
5C Real Estate Mgt	391,667	2,522
Eagles Ridge Terrace Apts	389,083	2,522
The Hills Nursing Home	383,083	2,413
Panda Express	<u>242,000</u>	<u>1,552</u>
<b>Total</b>	<u>8,175,917</u>	<u>\$ 54,769</u>

*Source: City of Decatur, Tx*

**2017-2018 CUSTOMER COUNT**

**Table 11**

	<u>2017-2018</u>	<u>2016-2017</u>	<u>2015-2016</u>	<u>2014-2015</u>	<u>2013-2014</u>
Water	2563	2382	2496	2,453	2,412
Sewer	2378	2347	2317	2,309	2,201

*Source: City of Decatur, Tx*



CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
15c-12 FILING

**2017-18 SEWER RATES**

**TABLE 12**

*(Based on Monthly Billing)*

	<u>Residential</u>		<u>Commercial</u>
	\$26.32	<b>Base</b>	\$36.47
First 2,000 Gallons	\$2.06	Per 1,000 Gallons + Base	\$3.72
2,001 + Gallons	\$3.96	Per 1,000 Gallons + Base	\$5.08
20,001 - 50,000+ Gallons	\$5.03	Per 1,000 Gallons + Base	\$6.18

*Source: City of Decatur, Tx*

**2017-18 PRINCIPAL SEWER CUSTOMERS**

**TABLE 13**

<u>Name of Customer</u>	<u>Average Monthly Bill</u>
Wise Health System	\$ 11,300
Poco Graphite/Entegris	\$ 7,149
Wise County Jail	\$ 2,964
DISD	\$ 2,323
Crestview Place Apts	\$ 2,135
5 C Real Estate Mgt LLC	\$ 2,134
The Hills Nursing	\$ 2,084
Eagles Ridge Terrace	\$ 2,039
PMG-OPCO Decatur	\$ 1,824
J. Schmitz & K. Klement	<u>\$ 1,162</u>
<b>Total</b>	<u>\$ 35,114</u>

*Source: City of Decatur, Tx*

**INVESTMENT POLICIES - Current Investments**

**TABLE 14**

As of September 30, 2018, the City's investable funds of \$13,932,034 were in demand deposits and \$1,072,436 invested in Certificates of Deposits.

*Source: City of Decatur, Tx Audited Financial Statement 9-30-2018*

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
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**CLASSIFICATION OF ASSESSED VALUATION**

**TABLE 15**

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2017-2018		2016-2017		2015-2016	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$258,910,824	37.15%	\$233,523,100	35.34%	\$216,273,770	32.22%
Real, Residential, Multi-Family	18,758,390	2.69%	18,150,880	2.75%	7,891,730	1.18%
Real, Vacant Lots/Tracts	7,181,290	1.03%	6,806,130	1.03%	7,296,370	1.09%
Real, Acreage (Land Only)	28,167,540	4.04%	23,026,590	3.48%	23,279,520	3.47%
Farm & Ranch Improvements	1,255,440	0.18%	666,660	0.10%	569,640	0.08%
Real, Rural Farm Land	6,702,650	0.96%	5,677,380	0.86%	5,607,970	0.84%
Real, Commercial and Industrial	240,344,734	34.48%	231,450,774	35.02%	242,510,714	36.13%
Real Minerals Oil and Gas	10,149,960	1.46%	10,457,790	1.58%	23,525,290	3.50%
Real & Tangible, Personal Utilities	15,679,050	2.25%	16,146,890	2.44%	17,929,790	2.67%
Tangible Personal Property, Business	93,047,130	13.35%	97,585,950	14.77%	107,403,770	16.00%
Mobile Homes	655,770	0.09%	587,220	0.09%	633,510	0.09%
Tangible Personal Property, Other	612,000	0.09%	1,436,150	0.22%	954,320	0.14%
Special Inventory	15,518,600	2.23%	15,348,000	2.32%	17,367,940	2.59%
Total Appraised Value Before Exemption	<u>\$696,983,378</u>	<u>100.00%</u>	<u>\$660,863,514</u>	<u>100.00%</u>	<u>\$671,244,334</u>	<u>100.00%</u>
Less: Exemptions/Reductions	(50,969,743)		(49,372,154)		(54,671,812)	
Taxable Assessed Value	<u>\$ 646,013,635</u>		<u>\$611,491,360</u>		<u>\$616,572,522</u>	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2014-2015		2013-2014	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$202,132,077	30.94%	\$202,132,077	207.13%
Real, Residential, Multi-Family	7,418,220	1.14%	7,418,220	7.60%
Real, Vacant Lots/Tracts	7,133,680	1.09%	7,133,680	7.31%
Real, Acreage (Land Only)	26,158,860	4.00%	26,158,860	26.81%
Farm & Ranch Improvements	149,040	0.02%	149,040	0.15%
Real, Rural Farm Land Not Qualified For	5,934,340	0.91%	5,934,340	6.08%
Real, Commercial and Industrial	231,417,949	35.42%	231,417,949	237.14%
Real Minerals Oil and Gas	29,737,380	4.55%	29,737,380	30.47%
Real & Tangible, Personal Utilities	17,749,510	2.72%	17,749,510	18.19%
Tangible Personal Property, Business	107,956,550	15.52%	107,956,550	110.63%
Mobile Homes	653,570	0.10%	653,570	0.00%
Tangible Personal Property, Other	1,179,400	0.18%	1,179,400	1.21%
Special Inventory	15,678,450	2.40%	15,678,450	16.07%
Total Appraised Value Before Exemption	<u>\$ 653,299,026</u>	<u>100.00%</u>	<u>\$653,299,026</u>	<u>100.00%</u>
Less: Exemptions/Reductions	(56,660,144)		(56,660,144)	
Taxable Assessed Value	<u>\$ 596,638,882</u>		<u>\$596,638,882</u>	

Source: Wise County Appraisal District and City of Decatur, Tx

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
15c2-12 FILING

**Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2011**

**TABLE 16**

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2019	800,000	42,875	842,875
2020	825,000	14,437	839,437
	<u>\$ 1,625,000</u>	<u>\$ 57,312</u>	<u>\$ 1,682,312</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-18

**Tax & Waterworks & Sewer System Surplus Revenue Refunding Bonds, Series 2013**

**TABLE 17**

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2019	335,000	58,700	393,700
2020	350,000	50,100	400,100
2021	360,000	39,450	399,450
2022	365,000	28,575	393,575
2023	380,000	17,400	397,400
2024	390,000	5,850	395,850
	<u>\$ 2,180,000</u>	<u>\$ 200,075</u>	<u>\$ 2,380,075</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-18

**Tax & Waterworks & Sewer System Surplus Refunding, Series 2018**

**TABLE 18**

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2019	305,000	119,250	424,250
2020	315,000	113,050	428,050
2021	320,000	105,100	425,100
2022	330,000	95,350	425,350
2023	340,000	83,600	423,600
2024-28	1,920,000	198,200	2,118,200
	<u>\$ 3,530,000</u>	<u>\$ 714,550</u>	<u>\$ 4,244,550</u>

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-18

CONTINUING DISCLOSURE INFORMATION  
CITY OF DECATUR, TEXAS  
15c2-12 FILING

**\$1,500,000 EDC Sales Tax Revenue Bonds, Series 2016**

**TABLE 22**

NOTE: PRIVATELY HELD- NOT INCLUDED IN TOTAL UNLIMITED TAX BOND DEBT SERVICE OUTSTANDING (Table 19)

**BOND MATURITY SCHEDULE  
FSB - PRIVATELY HELD**

Year Ending <u>September 30</u>	Interest Due <u>April 1</u>	Principal Due <u>September 30</u>	Interest Due <u>September 30</u>	Total Principal and Interest
2019	22,588	60,000	22,588	105,176
2020	21,612	60,000	21,612	103,224
2021	20,638	60,000	20,638	101,276
2022	19,662	65,000	19,662	104,324
2023	18,606	65,000	18,606	102,212
2024	17,550	65,000	17,550	100,100
2025	16,494	70,000	16,494	102,988
2026	15,356	70,000	15,356	100,712
2027	14,219	75,000	14,219	103,438
2028	13,000	75,000	13,000	101,000
2029	11,781	80,000	11,781	103,562
2030	10,481	85,000	10,481	105,962
2031	9,100	85,000	9,100	103,200
2032	7,719	85,000	7,719	100,438
2033	6,338	90,000	6,338	102,676
2034	4,875	100,000	4,875	109,750
2035	3,250	100,000	3,250	106,500
2036	1,625	100,000	1,625	103,250
	\$ 234,894	\$ 1,390,000	\$ 234,894	\$ 1,859,788

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-18

**\$5,655,000 EDC Sales Tax Revenue Bonds, Series 2018**

**TABLE 23**

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2019	-	211,073	211,073
2020	200,000	213,876	428,050
2021	205,000	208,488	425,100
2022	210,000	202,613	425,350
2023	215,000	196,172	423,600
2024	225,000	189,217	424,250
2025	230,000	181,788	428,050
2026	240,000	173,806	425,100
2027	250,000	165,142	425,350
2028	255,000	155,937	423,600
2029	265,000	146,131	423,600
2030	275,000	135,640	424,250
2031	290,000	124,421	428,050
2032	300,000	112,337	425,100
2033	315,000	99,514	425,350
2034	325,000	86,170	423,600
2035	340,000	72,118	428,050
2036	355,000	57,245	425,100
2037	370,000	41,730	425,350
2038	385,000	25,573	423,600
2039	405,000	8,667	423,600
	\$ 5,655,000	\$ 2,807,658	\$ 8,715,173

Source: City of Decatur, Texas and Audited Financial Statement, 9-30-18